

## Remortgaging – additional fees you might need to pay

Our Society was founded over 130 years ago when a group of people came together to help each other buy homes of their own. And that's still our purpose today, although we've moved on a bit since then. Nowadays, we have a dedicated Conveyancing Service - and if you use it to remortgage your home, you'll pay a fixed, guaranteed fee.

But there may be other costs you haven't considered, such as extra work or services that aren't covered by the standard conveyancing fee. And it's only fair to let you know about these now so there are no nasty surprises down the line.

So, how do you know if you'll need to pay additional fees? Well, your conveyancer will talk with you to find out what you need. If any extra work or services are required, you'll be asked to give your consent to these first - meaning you won't be charged a penny until you've given us the go ahead.

Just to give you some idea of what type of things you may need to pay extra for, here are a few examples of the most common additional fees:

<b>Additional work</b>	<b>Additional fee (excluding VAT)</b>
Admin fee to order documents/leases referred to in office copies	£10 plus document cost
Checking and approving an existing solar panel lease	£90.00
Completing electronic ID checks	£5.00
Dealing with independent solicitors	£130.00 per hour
Dealing with independent solicitors (to send purchase monies only)	£40.00
Deed of Guarantee	£150.00
Deed of Postponement	£195 per deed
Drafting a Lasting Power of Attorney	£95.00
Drafting RX3/RX4 forms	£50.00
First Registration at Land Registry	£95 plus additional Land Registry fee payable above £50 for remortgage and full fee for transactional
Forwarding a copy of title information document / updated registers of title to borrower	£20.00
Forwarding pre-registration deeds and documents (at borrower's request)	£10.00
Freehold purchase fee	£195 and Land Registry fees, searches, stamp duty land tax
Insolvency check / Investigating bankruptcy entries per case	£30.00
Investigating the title to additional land	£45.00
Landlord or Management Companies	Variable cost - Any notice fee payable to the Landlord or management company in accordance with the terms of the lease / transfer
Leasehold Supplement (where full checks required)	£165.00
Letters of Postponement from the Ministry of Defence or Local Authorities on Right to Buy cases	£50 per letter
Obtaining an indemnity insurance policy	£45 and policy Premium
Obtaining/processing a change of name deed/marriage certificate or verifying the borrower's name or address to Land Registry	£10.00
Other additional work not listed here	£130.00 per hour
Pending repossession	£150.00
Processing an overpayment received from the previous lender (where not due to the fault of the panel firm)	£25.00
Purchasing a further share in a shared ownership property	£195 and disbursements
Redeeming and discharging an Islamic finance loan	£195.00
Registering a 3rd party transfer of title	£100 and any additional Land Registry fees, searches or stamp duty land tax
Removing a tenancy in common restriction	£50.00
Removal of third and subsequent charges	£30 per charge
Removing a personal charge	£150.00
Returning a mortgage advance to a lender when completion delayed by the borrower	£25 and TT fee
Reversing legal completion	up to £390
Satisfy and remove a restriction / caution / inhibition	£150.00
Satisfying a special condition in the mortgage offer	£90.00 per hour

<b>Additional work</b>	<b>Additional fee (excluding VAT)</b>
Shared ownership leases	£195 and any additional Land Registry fees, searches or stamp duty land tax
Simple Declarations of Trust	£195.00
Sourcing a shortfall over £1000	£25.00
Stamp Duty Land Tax admin fee	£75.00
Telegraphic transfer of surplus funds to the borrower	£20.83
Telegraphic transfer to redeem each existing charge	£20.83
Transfer of Equity	£245 and any additional Land Registry fees, searches or stamp duty land tax
Applying a Declaration of Trust	£195.00
Drafting a matrimonial separation agreement	£50.00
Drafting a matrimonial waiver	£15.00
Drafting a statutory declaration	£50.00
Drafting tenancy agreement or occupation contract	£95.00
Investigating unexpected unclear Land Registry priority searches	£75.00
Ordering documents or leases referred to in office copies	£10 and disbursements
Assignment/Reassignment of life policies	£30
Cancelling a cheque	£25
Completing and verifying identification checks for expat customers	£40
Dealing with an unsecured loan	£25
Deed of Variation	£50
Defective Title	£130
Insufficient postage on documents received from customer	£5
Upgrading a legal title	£50
Redeeming an existing Help to Buy mortgage	£75.00
Review of Building Safety Certificates FRA	£15
Review of Building Safety Certificates EWS1	£15