Nationwide Building Society - Tariff of Mortgage Charges

(Effective from 3 March 2025)

At Nationwide, we want you to know when you might need to pay a fee for the administration of your mortgage.
We've worked closely with the mortgage industry to make fees and charges easier for you to understand. Fees and charges are now being explained in a consistent way across the industry to help you compare mortgages.
When looking at the fees that other firms charge, you may notice some that don't appear in our tariff (below). This means we don't charge you these fees. Some other fees may apply if you're unable to pay your mortgage, but we'll let you know if this is the case.

Name of charge	What this charge is for	How much is the charge?
Before your first monthly payment These are the fees and charges you may have to pay before we transfer your mortgage funds.		
Funds transfer fee – at Nationwide we call this a telegraphic transfer fee	Charged for electronically transferring the mortgage funds to you or your solicitor via Telegraphic Transfer (CHAPS).	£15 This can often be done for free via a BACs payment, but the transfer will take three working days.
Legal fee	You will normally instruct a solicitor to act on your behalf in connection with your transaction. You may need to pay legal fees and costs as part of their work on your behalf. These fees/costs are normally charged by the solicitor directly to you, unless we tell you that we will contribute to the legal costs as part of your product deal.	Ask your solicitor to confirm these costs.
Product fee	This is charged on some mortgages as part of the deal. It can be paid up-front or added to the total mortgage amount. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing.	£0-£1499, please check your offer.
Valuation fee	The valuation report is to check the property you want to buy is worth the price you're going to pay and to calculate how much we'll lend you. It doesn't cover the condition of the property, so you may choose to commission either a Home Survey Level 2, or Home Survey Level 3. These are more thorough surveys which will cost extra. Regional variances apply for home surveys. Some mortgages offer free valuations - the product details for your mortgage will tell you if this is the case.	£0 A standard valuation is free, but other charges will apply for different survey types.
If you ask us for extra documentation and/or services beyond the standard management of your account		
Unpaid ground rent fee	Charged if you fail to pay your ground/chief rent charges or service/maintenance charges.	£65
If you change your mortgage **NB.** If you change to a new mortgage product, the 'before your first monthly payment' fees may also apply at this stage.		
Early repayment charge (changing your mortgage)	You may have to pay this if: • You make an overpayment that is higher than your product overpayment limit • You switch products before your deal ends (unless you switch to a new Nationwide product within the last 3 months of your current deal) • You take only part of your existing Nationwide mortgage with you to a new property (partial port).	Check your Mortgage Illustration or mortgage offer for details about your early repayment charge and overpayment allowance. Charges vary from 0-7% of the amount you overpay. E.g. if you have a 5% charge then you'll pay £50 for every £1,000 you repay.
Change of parties administration fee – at Nationwide we call this a transfer of equity or change of borrower fee	Our administrative costs for adding or removing someone (a 'party') from the mortgage.	£125
Consent to let fee	You'll pay this to let your property if you don't have a buy-to-let mortgage.	£0 Please note there will be an additional 0.5% added to your current fixed or tracker rate.
If you are unable to pay your mortgage This is the most common charge you may have to pay if you fail to keep up with your mortgage payments, and occurs at the early stages of your inability to pay. Other charges not detailed here, for example, solicitor and court fees if we start legal action or fees relating to repossession of the property such as estate agent and conveyancing fees, may apply later in the process and will be dependent on your circumstances.		
Home visit	The cost of a visit to your home by a Nationwide representative if you are in breach of your mortgage conditions, for example if your account is in arrears. If this is necessary, we will use the visit to discuss your account(s) and the options available to you.	Up to £120 +VAT
Ending your mortgage term		
Early repayment charge (ending your mortgage)	You may be charged this if: • You pay off your mortgage before your current deal ends (e.g. by moving to another lender or by paying off a lump sum).	Check your Mortgage Illustration or mortgage offer for details about your early repayment charge. Charges vary from 0-7% of the amount you overpay. E.g. if you have a 5% charge then you'll pay £50 for every £1,000 you repay.