

# Product guide

With effect from 21 February 2025

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### Use Broker Chat

9.30am - 5pm (Mondays) and 9am - 5pm (Tuesday - Friday) to talk to us about any pre-application lending criteria enquiries [nationwide-intermediary.co.uk/brokerchat](https://nationwide-intermediary.co.uk/brokerchat)

# House Purchase for New Borrowers

(excluding Equity Share)

## Product features

- ✓ House Purchase products available up to 95% LTV<sup>6</sup>
- ✓ Range of products with zero product fees
- ✓ Free standard valuation with all purchase products<sup>2</sup>
- ✓ House Purchase rates available up to 60% LTV on Interest Only mortgages and subject to criteria
- ✓ For borrowers who meet the eligibility criteria, we may lend more on 5 and 10 year fixed products

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	<b>2 year</b>	4.14%	<b>7.24%</b>	£1,499	£300k-£5m	Yes
		4.19%		£999	£25k - £299,999	
		4.45%		£0	£25k - £5m	
	<b>3 year</b>	4.19%		£999	£25k - £1m	
		4.38%		£0	£25k - £2m	
		4.09%		£1,499	£300k-£5m	
	<b>5 year</b>	4.14%		£999	£25k - £299,999	
		4.24%		£0	£25k - £5m	
		4.49%		£999	£25k - £1m	
	<b>10 year</b>	4.59%		£0	£25k - £2m	
	<b>60.01% - 75% LTV</b>	<b>2 year</b>		4.24%	<b>7.24%</b>	
4.29%			£999	£25k - £299,999		
4.55%			£0	£25k - £5m		
<b>3 year</b>		4.34%	£999	£25k - £1m		
		4.53%	£0	£25k - £2m		
		4.22%	£1,499	£300k-£5m		
<b>5 year</b>		4.27%	£999	£25k - £299,999		
		4.40%	£0	£25k - £5m		
		4.54%	£999	£25k - £1m		
<b>10 year</b>		4.64%	£0	£25k - £2m		
<b>75.01% - 80% LTV</b>		<b>2 year</b>	4.54%	<b>7.24%</b>		£1,499
	4.59%		£999		£25k - £299,999	
	4.89%		£0		£25k - £2m	
	<b>3 year</b>	4.54%	£999		£25k - £1m	
		4.73%	£0		£25k - £1m	
		4.40%	£1,499		£300k-£2m	
	<b>5 year</b>	4.45%	£999		£25k - £299,999	
		4.60%	£0		£25k - £2m	
		4.84%	£999		£25k - £1m	
	<b>10 year</b>	5.19%	£0		£25k - £1m	
	<b>80.01% - 85% LTV</b>	<b>2 year</b>	4.54%		<b>7.24%</b>	£1,499
4.59%			£999	£25k - £299,999		
4.89%			£0	£25k - £2m		
<b>3 year</b>		4.59%	£999	£25k - £750k		
		4.76%	£0	£25k - £750k		
		4.40%	£1,499	£300k-£2m		
<b>5 year</b>		4.45%	£999	£25k - £299,999		
		4.60%	£0	£25k - £2m		
		4.84%	£999	£25k - £750k		
<b>10 year</b>		5.19%	£0	£25k - £750k		

# House Purchase for New Borrowers

(excluding Equity Share)

## Fixed rate mortgages (continued)

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>			
<b>85.01% - 90% LTV</b>	<b>2 year</b>	<b>4.96%</b>	<b>7.24%</b>	£999	£25k - £1m	Yes			
		<b>5.22%</b>		£0					
	<b>3 year</b>	<b>4.98%</b>		£999	£25k - £500k				
		<b>5.15%</b>		£0					
	<b>5 year</b>	<b>4.67%</b>		£999	£25k - £1m				
		<b>4.84%</b>		£0					
	<b>10 year</b>	<b>5.19%</b>		£999	£25k - £500k				
		<b>5.39%</b>		£0					
	<b>90.01% - 95% LTV</b>	<b>2 year</b>		<b>5.39%</b>	<b>7.24%</b>		£999	£25k - £750k	Yes
				<b>5.42%</b>			£0		
<b>3 year</b>		<b>5.32%</b>	£999	£25k - £500k					
		<b>5.49%</b>	£0						
<b>5 year</b>		<b>5.04%</b>	£999	£25k - £750k					
		<b>5.09%</b>	£0						
<b>10 year</b>		<b>5.64%</b>	£999	£25k - £500k					
		<b>5.89%</b>	£0						

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	<b>2 year</b>	<b>+0.19%</b>	<b>4.69%</b>	<b>7.24%</b>	£999	£25k - £5m	No
		<b>+0.89%</b>	<b>5.39%</b>		£0		
<b>60.01% - 75% LTV</b>	<b>2 year</b>	<b>+0.29%</b>	<b>4.79%</b>	<b>7.24%</b>	£999	£25k - £5m	No
		<b>+0.89%</b>	<b>5.39%</b>		£0		
<b>75.01% - 80% LTV</b>	<b>2 year</b>	<b>+0.39%</b>	<b>4.89%</b>	<b>7.24%</b>	£999	£25k - £2m	No
		<b>+1.12%</b>	<b>5.62%</b>		£0		
<b>80.01% - 85% LTV</b>	<b>2 year</b>	<b>+0.54%</b>	<b>5.04%</b>	<b>7.24%</b>	£999	£25k - £2m	No
		<b>+1.15%</b>	<b>5.65%</b>		£0		
<b>85.01% - 90% LTV</b>	<b>2 year</b>	<b>+0.94%</b>	<b>5.44%</b>	<b>7.24%</b>	£999	£25k - £1m	No
		<b>+1.15%</b>	<b>5.65%</b>		£0		
<b>90.01% - 95% LTV</b>	<b>2 year</b>	<b>+1.39%</b>	<b>5.89%</b>	<b>7.24%</b>	£999	£25k - £750k	No
		<b>+1.45%</b>	<b>5.95%</b>		£0		

# House Purchase for First Time Buyers

(excluding Equity Share)

## Product features

- ✓ First Time Buyer (FTB) products available up to 95% LTV<sup>6</sup>
- ✓ £500 cashback for all FTBs<sup>4</sup>
- ✓ Range of products with zero product fees
- ✓ Free standard valuation with all purchase products<sup>2</sup>
- ✓ For fixed rates only: Nationwide Helping Hand mortgage may be available with our 5 year and 10 year fixed rate products (60%-95% LTV). Please see page 17 for details.

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	2 year	4.29%	7.24%	£1,499	£300k-£5m	Yes
		4.34%		£999	£25k - £299,999	
		4.84%		£0	£25k - £5m	
	3 year	4.29%		£999	£25k - £1m	
		4.63%		£0	£25k - £2m	
		4.29%		£1,499	£300k-£5m	
	5 year	4.34%		£999	£25k - £299,999	
		4.59%		£0	£25k - £5m	
		4.49%		£999	£25k - £1m	
	10 year	4.59%		£0	£25k - £2m	
	<b>60.01% - 75% LTV</b>	2 year		4.44%	7.24%	
4.49%			£999	£25k - £299,999		
4.89%			£0	£25k - £5m		
3 year		4.44%	£999	£25k - £1m		
		4.74%	£0	£25k - £2m		
		4.44%	£1,499	£300k-£5m		
5 year		4.49%	£999	£25k - £299,999		
		4.64%	£0	£25k - £5m		
		4.54%	£999	£25k - £1m		
10 year		4.64%	£0	£25k - £2m		
<b>75.01% - 80% LTV</b>		2 year	4.45%	7.24%		£1,499
	4.50%		£999		£25k - £299,999	
	5.05%		£0		£25k - £2m	
	3 year	4.64%	£999		£25k - £1m	
		4.91%	£0		£25k - £1m	
		4.45%	£1,499		£300k-£2m	
	5 year	4.50%	£999		£25k - £299,999	
		4.79%	£0		£25k - £2m	
		4.89%	£999		£25k - £1m	
	10 year	5.14%	£0		£25k - £1m	
	<b>80.01% - 85% LTV</b>	2 year	4.59%		7.24%	£1,499
4.64%			£999	£25k - £299,999		
5.05%			£0	£25k - £2m		
3 year		4.64%	£999	£25k - £750k		
		4.91%	£0	£25k - £750k		
		4.59%	£1,499	£300k-£2m		
5 year		4.64%	£999	£25k - £299,999		
		4.84%	£0	£25k - £2m		
		4.94%	£999	£25k - £750k		
10 year		5.14%	£0	£25k - £750k		

# House Purchase for First Time Buyers

(excluding Equity Share)

## Fixed rate mortgages (continued)

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>85.01% - 90% LTV</b>	2 year	4.99%	7.24%	£999	£25k - £1m	Yes
		5.39%		£0		
	3 year	5.04%		£999	£25k - £500k	
		5.29%		£0		
	5 year	4.99%		£999	£25k - £1m	
		5.14%		£0		
	10 year	5.19%		£999	£25k - £500k	
		5.29%		£0		
<b>90.01% - 95% LTV</b>	2 year	5.29%	7.24%	£999	£25k - £750k	Yes
		5.59%		£0		
	3 year	5.39%		£999	£25k - £500k	
		5.59%		£0		
	5 year	5.29%		£999	£25k - £750k	
		5.44%		£0		
	10 year	5.69%		£999	£25k - £500k	
		5.79%		£0		

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	2 year	+0.29%	4.79%	7.24%	£999	£25k - £5m	No
		+0.99%	5.49%		£0		
<b>60.01% - 75% LTV</b>	2 year	+0.34%	4.84%	7.24%	£999	£25k - £5m	No
		+1.04%	5.54%		£0		
<b>75.01% - 80% LTV</b>	2 year	+0.54%	5.04%	7.24%	£999	£25k - £2m	No
		+1.09%	5.59%		£0		
<b>80.01% - 85% LTV</b>	2 year	+0.69%	5.19%	7.24%	£999	£25k - £2m	No
		+1.19%	5.69%		£0		
<b>85.01% - 90% LTV</b>	2 year	+1.04%	5.54%	7.24%	£999	£25k - £1m	No
		+1.19%	5.69%		£0		
<b>90.01% - 95% LTV</b>	2 year	+1.39%	5.89%	7.24%	£999	£25k - £750k	No
		+1.49%	5.99%		£0		

# Equity Share House Purchase for New Borrowers and First Time Buyers

## Product features

- ✓ Free standard valuation with all purchase products<sup>2</sup>
- ✓ Range of products with zero product fees
- ✓ £500 cashback for all First Time Buyers (FTB)<sup>4</sup>
- ✓ Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Unlimited overpayments on tracker products

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
Up to 60% LTV	2 year	4.39%	7.24%	£999	£25k - £5m	Yes
		4.89%		£0		
	5 year	4.39%		£999		
		4.64%		£0		
60.01% - 75% LTV	2 year	4.54%	7.24%	£999	£25k - £5m	Yes
		4.94%		£0		
	5 year	4.54%		£999		
		4.69%		£0		
75.01% - 80% LTV	2 year	4.59%	7.24%	£999	£25k - £2m	Yes
		5.10%		£0		
	5 year	4.55%		£999		
		4.84%		£0		

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
Up to 60% LTV	2 year	+0.34%	4.84%	7.24%	£999	£25k - £5m	No
		+1.04%	5.54%		£0		
60.01% - 75% LTV	2 year	+0.39%	4.89%	7.24%	£999	£25k - £5m	No
		+1.09%	5.59%		£0		
75.01% - 80% LTV	2 year	+0.59%	5.09%	7.24%	£999	£25k - £2m	No
		+1.14%	5.64%		£0		

# Remortgage for New Borrowers

## Product features

- ✓ Free standard valuation<sup>2</sup> and the choice of free standard legal fees<sup>5</sup> or £500 cashback<sup>4</sup> on all remortgage products
- ✓ Remortgage rates available up to 90% LTV on standard repayment mortgages, including customers increasing borrowing to pay off a Help to Buy Equity Loan in full.<sup>7</sup> Available up to 95% on a like for like basis.
- ✓ Remortgage rates available up to 60% LTV on Interest Only mortgages, subject to criteria

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>			
Up to 60% LTV	2 year	4.24%	7.24%	£1,499	£300k-£5m	Yes			
		4.29%		£999	£25k - £299,999				
		4.63%		£0	£25k - £5m				
	3 year	4.25%		£999	£25k - £1m				
		4.45%		£0	£25k - £2m				
		4.12%		£1,499	£300k-£5m				
	5 year	4.17%		£999	£25k - £299,999				
		4.38%		£0	£25k - £5m				
		4.62%		£999	£25k - £1m				
	10 year	4.79%		£0	£25k - £2m				
		60.01% - 75% LTV		4.43%	7.24%		£1,499	£300k-£5m	Yes
				4.48%			£999	£25k - £299,999	
4.81%	£0		£25k - £5m						
3 year	4.40%	£999	£25k - £1m						
	4.60%	£0	£25k - £2m						
	4.29%	£1,499	£300k-£5m						
5 year	4.34%	£999	£25k - £299,999						
	4.49%	£0	£25k - £5m						
	4.69%	£999	£25k - £1m						
10 year	4.84%	£0	£25k - £2m						
	75.01% - 80% LTV	4.76%	7.24%	£1,499		£300k-£2m	Yes		
		4.81%		£999		£25k - £299,999			
5.12%		£0		£25k - £2m					
3 year	4.75%	£999		£25k - £1m					
	4.95%	£0		£25k - £1m					
	4.43%	£1,499		£300k-£2m					
5 year	4.48%	£999		£25k - £299,999					
	4.64%	£0		£25k - £2m					
	4.99%	£999		£25k - £1m					
10 year	5.39%	£0		£25k - £1m					
	80.01% - 85% LTV	4.84%		7.24%	£1,499	£300k-£2m		Yes	
		4.89%			£999	£25k - £299,999			
5.27%		£0	£25k - £2m						
3 year	4.80%	£999	£25k - £750k						
	5.00%	£0	£25k - £750k						
	4.45%	£1,499	£300k-£2m						
5 year	4.50%	£999	£25k - £299,999						
	4.79%	£0	£25k - £2m						
	4.99%	£999	£25k - £750k						
10 year	5.39%	£0	£25k - £750k						

# Remortgage for New Borrowers

## Fixed rate mortgages (continued)

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>85.01% - 90% LTV</b>	<b>2 year</b>	<b>5.19%</b>	<b>7.24%</b>	£999	£25k - £1m	Yes
		<b>5.49%</b>		£0		
	<b>3 year</b>	<b>5.27%</b>		£999	£25k - £500k	
		<b>5.45%</b>		£0		
	<b>5 year</b>	<b>4.79%</b>		£999	£25k - £1m	
		<b>4.89%</b>		£0		
	<b>10 year</b>	<b>5.34%</b>		£999	£25k - £500k	
		<b>5.59%</b>		£0		
<b>90.01% - 95% LTV</b>	<b>2 year</b>	<b>5.69%</b>	<b>7.24%</b>	£999	£25k - £750k	Yes
		<b>5.99%</b>		£0		
	<b>3 year</b>	<b>5.64%</b>		£999	£25k - £500k	
		<b>5.89%</b>		£0		
	<b>5 year</b>	<b>5.24%</b>		£999	£25k - £750k	
		<b>5.39%</b>		£0		

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	<b>2 year</b>	<b>+0.19%</b>	<b>4.69%</b>	<b>7.24%</b>	£999	£25k - £5m	No
		<b>+0.94%</b>	<b>5.44%</b>		£0		
<b>60.01% - 75% LTV</b>	<b>2 year</b>	<b>+0.29%</b>	<b>4.79%</b>	<b>7.24%</b>	£999	£25k - £5m	No
		<b>+0.94%</b>	<b>5.44%</b>		£0		
<b>75.01% - 80% LTV</b>	<b>2 year</b>	<b>+0.49%</b>	<b>4.99%</b>	<b>7.24%</b>	£999	£25k - £1.5m	No
		<b>+1.15%</b>	<b>5.65%</b>		£0		
<b>80.01% - 85% LTV</b>	<b>2 year</b>	<b>+0.54%</b>	<b>5.04%</b>	<b>7.24%</b>	£999	£25k - £1.5m	No
		<b>+1.15%</b>	<b>5.65%</b>		£0		
<b>85.01% - 90% LTV</b>	<b>2 year</b>	<b>+0.94%</b>	<b>5.44%</b>	<b>7.24%</b>	£999	£25k - £1m	No
		<b>+1.15%</b>	<b>5.65%</b>		£0		
<b>90.01% - 95% LTV</b>	<b>2 year</b>	<b>+1.39%</b>	<b>5.89%</b>	<b>7.24%</b>	£999	£25k - £750k	No
		<b>+1.49%</b>	<b>5.99%</b>		£0		



# Existing Borrowers House Purchase

(excluding Equity Share)

## Product features

- ✓ Free standard valuation with all purchase products<sup>2</sup>
- ✓ Range of products with zero product fees
- ✓ For borrowers who meet the eligibility criteria, we may lend more on 5 and 10 year fixed products

## Fixed rate mortgage

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>			
Up to 60% LTV	2 year	4.14%	7.24%	£1,499	£300k-£5m	Yes			
		4.19%		£999	£5k - £299,999				
		4.45%		£0	£5k - £5m				
	3 year	4.19%		£999	£5k - £1m				
		4.38%		£0	£5k - £2m				
	5 year	4.09%		£1,499	£300k-£5m				
		4.14%		£999	£5k - £299,999				
		4.24%		£0	£5k - £5m				
	10 year	4.49%		£999	£5k - £1m				
		4.59%		£0	£5k - £2m				
	60.01% - 75% LTV	2 year		4.24%	7.24%		£1,499	£300k-£5m	Yes
				4.29%			£999	£5k - £299,999	
4.55%			£0	£5k - £5m					
3 year		4.34%	£999	£5k - £1m					
		4.53%	£0	£5k - £2m					
5 year		4.22%	£1,499	£300k-£5m					
		4.27%	£999	£5k - £299,999					
		4.40%	£0	£5k - £5m					
10 year		4.54%	£999	£5k - £1m					
		4.64%	£0	£5k - £2m					
75.01% - 80% LTV		2 year	4.45%	7.24%		£1,499	£300k-£2m	Yes	
			4.50%			£999	£5k - £299,999		
	4.89%		£0		£5k - £2m				
	3 year	4.54%	£999		£5k - £1m				
		4.73%	£0		£5k - £1m				
	5 year	4.40%	£1,499		£300k-£2m				
		4.45%	£999		£5k - £299,999				
	10 year	4.60%	£0		£5k - £2m				
		4.84%	£999		£5k - £1m				
		5.14%	£0		£5k - £1m				
	80.01% - 85% LTV	2 year	4.54%		7.24%	£1,499	£300k-£2m		Yes
			4.59%			£999	£5k - £299,999		
4.89%			£0	£5k - £2m					
3 year		4.59%	£999	£5k - £750k					
		4.76%	£0	£5k - £750k					
5 year		4.40%	£1,499	£300k-£2m					
		4.45%	£999	£5k - £299,999					
		4.60%	£0	£5k - £2m					
10 year		4.84%	£999	£5k - £750k					
		5.14%	£0	£5k - £750k					

# Existing Borrowers

## House Purchase

(excluding Equity Share)

### Fixed rate mortgages (continued)

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>			
<b>85.01% - 90% LTV</b>	2 year	4.96%	7.24%	£999	£5k - £1m	Yes			
		5.22%		£0					
	3 year	4.98%		£999	£5k - £500k				
		5.15%		£0					
	5 year	4.67%		£999	£5k - £1m				
		4.84%		£0					
	10 year	5.19%		£999	£5k - £500k				
		5.29%		£0					
	<b>90.01% - 95% LTV</b>	2 year		5.29%	7.24%		£999	£5k - £750k	Yes
				5.42%			£0		
3 year		5.32%	£999	£5k - £500k					
		5.49%	£0						
5 year		5.04%	£999	£5k - £750k					
		5.09%	£0						
10 year		5.64%	£999	£5k - £500k					
		5.79%	£0						

### Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	2 year	+0.19%	4.69%	7.24%	£999	£5k - £5m	No
		+0.89%	5.39%		£0		
<b>60.01% - 75% LTV</b>	2 year	+0.29%	4.79%	7.24%	£999	£5k - £5m	No
		+0.89%	5.39%		£0		
<b>75.01% - 80% LTV</b>	2 year	+0.39%	4.89%	7.24%	£999	£5k - £2m	No
		+1.09%	5.59%		£0		
<b>80.01% - 85% LTV</b>	2 year	+0.54%	5.04%	7.24%	£999	£5k - £2m	No
		+1.15%	5.65%		£0		
<b>85.01% - 90% LTV</b>	2 year	+0.94%	5.44%	7.24%	£999	£5k - £1m	No
		+1.15%	5.65%		£0		
<b>90.01% - 95% LTV</b>	2 year	+1.39%	5.89%	7.24%	£999	£5k - £750k	No
		+1.45%	5.95%		£0		

# Equity Share Existing Borrowers House Purchase

## Product features

- ✓ Free standard valuation with all purchase products<sup>2</sup>
- ✓ Range of products with zero product fees

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
Up to 60% LTV	2 year	4.24%	7.24%	£999	£25k - £5m	Yes
		4.50%		£0		
	5 year	4.19%		£999		
		4.29%		£0		
60.01% - 75% LTV	2 year	4.34%	7.24%	£999	£25k - £5m	Yes
		4.60%		£0		
	5 year	4.32%		£999		
		4.45%		£0		
75.01% - 80% LTV	2 year	4.55%	7.24%	£999	£25k - £2m	Yes
		4.94%		£0		
	5 year	4.50%		£999		
		4.65%		£0		

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
Up to 60% LTV	2 year	+0.29%	4.79%	7.24%	£999	£25k - £5m	No
		+1.34%	5.84%		£0		
60.01% - 75% LTV	2 year	+0.39%	4.89%	7.24%	£999	£25k - £5m	No
		+1.39%	5.89%		£0		
75.01% - 80% LTV	2 year	+0.54%	5.04%	7.24%	£999	£25k - £2m	No
		+1.44%	5.94%		£0		

# Existing Borrowers Additional Borrowing (Further Advance)

## Product features

- ✓ Minimum loan size of £5k<sup>3</sup>
- ✓ No product fees
- ✓ Maximum LTV of 90%

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	2 year	4.24%	7.24%	£0	£5k - £5m	Yes
	3 year	4.22%			£5k - £2m	
	5 year	4.12%			£5k - £5m	
	10 year	4.59%			£5k - £2m	
<b>60.01% - 75% LTV</b>	2 year	4.43%	7.24%	£0	£5k - £5m	Yes
	3 year	4.39%			£5k - £2m	
	5 year	4.29%			£5k - £5m	
	10 year	4.64%			£5k - £2m	
<b>75.01% - 80% LTV</b>	2 year	4.75%	7.24%	£0	£5k - £2m	Yes
	3 year	4.69%			£5k - £1m	
	5 year	4.39%			£5k - £2m	
	10 year	4.89%			£5k - £1m	
<b>80.01% - 85% LTV</b>	2 year	4.79%	7.24%	£0	£5k - £2m	Yes
	3 year	4.69%			£5k - £750k	
	5 year	4.44%			£5k - £2m	
	10 year	4.89%			£5k - £750k	
<b>85.01% - 90% LTV</b>	2 year	5.14%	7.24%	£0	£5k - £1m	Yes
	3 year	5.10%			£5k - £500k	
	5 year	4.79%			£5k - £1m	
	10 year	5.19%			£5k - £500k	

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	2 year	+0.14%	4.64%	7.24%	£0	£5k - £5m	Yes
<b>60.01% - 75% LTV</b>	2 year	+0.29%	4.79%	7.24%	£0	£5k - £5m	Yes
<b>75.01% - 80% LTV</b>	2 year	+0.39%	4.89%	7.24%	£0	£5k - £2m	Yes
<b>80.01% - 85% LTV</b>	2 year	+0.44%	4.94%	7.24%	£0	£5k - £2m	Yes
<b>85.01% - 90% LTV</b>	2 year	+0.89%	5.39%	7.24%	£0	£5k - £750k	Yes

# Existing Borrowers Green Additional Borrowing

## Product features

- ✓ To qualify for our Green Additional Borrowing rate, you must use 100% of what you borrow for 'green purchases'. This includes certain energy efficient home improvements such as solar panels, boiler upgrades or insulation.

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
Up to 90% LTV	2 year	0%	7.24%	£0	£5k - £20k	Yes
	5 year					

# Existing Borrowers Rate Switch

## Product features

- ✓ No product fees on selected products
- ✓ Submitted rate switches can be cancelled up until the 20th of the month before the switch
- ✓ Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>

## Fixed rate mortgages

	Deal Period	Initial rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>				
<b>Up to 60% LTV</b>	2 year	4.24%	7.24%	£999	£1k - £5m	Yes				
		4.63%		£0						
	3 year	4.22%		£999						
		4.41%		£0						
	5 year	4.12%		£999						
		4.36%		£0						
	10 year	4.59%		£999						
		4.69%		£0						
	<b>60.01% - 75% LTV</b>	2 year		4.43%			7.24%	£999	£1k - £5m	Yes
				4.81%				£0		
3 year		4.39%	£999							
		4.59%	£0							
5 year		4.29%	£999							
		4.49%	£0							
10 year		4.64%	£999							
		4.79%	£0							
<b>75.01% - 80% LTV</b>		2 year	4.75%	7.24%	£999	£1k - £5m		Yes		
			5.01%		£0					
	3 year	4.69%	£999							
		4.94%	£0							
	5 year	4.39%	£999							
		4.64%	£0							
	10 year	4.89%	£999							
		5.14%	£0							
	<b>80.01% - 85% LTV</b>	2 year	4.79%		7.24%		£999		£1k - £5m	Yes
			5.04%				£0			
3 year		4.69%	£999							
		4.97%	£0							
5 year		4.44%	£999							
		4.64%	£0							
10 year		4.89%	£999							
		5.14%	£0							
<b>85.01% - 90% LTV</b>		2 year	5.14%	7.24%		£999	£1k - £5m	Yes		
			5.49%			£0				
	3 year	5.10%	£999							
		5.27%	£0							
	5 year	4.79%	£999							
		4.89%	£0							
	10 year	5.19%	£999							
		5.39%	£0							
	<b>90.01% - 95% LTV</b>	2 year	5.49%		7.24%	£999			£1k - £5m	Yes
			5.69%			£0				
3 year		5.34%	£999							
		5.49%	£0							
5 year		5.19%	£999							
		5.29%	£0							
10 year		5.34%	£999							
		5.54%	£0							

# Existing Borrowers Rate Switch

## Tracker mortgages

Linked to Bank of England Base Rate, currently 4.50%

	Deal Period	Difference from Base Rate	Initial Rate	Followed by our variable SMR <sup>1</sup>	Product fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>
<b>Up to 60% LTV</b>	<b>2 year</b>	<b>+0.14%</b>	<b>4.64%</b>	<b>7.24%</b>	£999	£1k - £5m	No
		<b>+0.89%</b>	<b>5.39%</b>		£0		
<b>60.01% - 75% LTV</b>	<b>2 year</b>	<b>+0.29%</b>	<b>4.79%</b>	<b>7.24%</b>	£999	£1k - £5m	No
		<b>+0.89%</b>	<b>5.39%</b>		£0		
<b>75.01% - 80% LTV</b>	<b>2 year</b>	<b>+0.39%</b>	<b>4.89%</b>	<b>7.24%</b>	£999	£1k - £5m	No
		<b>+1.07%</b>	<b>5.57%</b>		£0		
<b>80.01% - 85% LTV</b>	<b>2 year</b>	<b>+0.44%</b>	<b>4.94%</b>	<b>7.24%</b>	£999	£1k - £5m	No
		<b>+1.07%</b>	<b>5.57%</b>		£0		
<b>85.01% - 90% LTV</b>	<b>2 year</b>	<b>+0.89%</b>	<b>5.39%</b>	<b>7.24%</b>	£999	£1k - £5m	No
		<b>+1.07%</b>	<b>5.57%</b>		£0		
<b>90.01% - 95% LTV</b>	<b>2 year</b>	<b>+1.19%</b>	<b>5.69%</b>	<b>7.24%</b>	£999	£1k - £5m	No
		<b>+1.34%</b>	<b>5.84%</b>		£0		

# Notes

## Abbreviations explained

APRC Annual Percentage Rate of Charge

ERC Early Repayment Charge

BMR Base Mortgage Rate

LTV Loan-To-Value

EB Existing Borrower

SMR Standard Mortgage Rate

## Important Information

1. SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).
2. Charges will apply for a Home Survey Level 2 report. See page 21 for full details.
3. Maximum loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.
4. Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.
5. Free legal fees cover the conveyancer's standard professional charges relating to the remortgage when using one of our panel managers. Further details can be found [here](#).
6. Subject to product/property type, house purchase only.
7. If your client is increasing their borrowing, the maximum LTV for standard repayment remortgages is 90%, unless your client is consolidating debts or paying off a non-Help to Buy second charge, in which case the maximum is 80%.
8. Please refer to the Early Repayment Charges section below for full details.
9. The minimum lending amount is £10,000 for all reasons except home improvements, which has a minimum lending of £5,000. See Lending Criteria for full details.

## Fixed and Tracker Mortgages

Fixed and tracker rates are limited offers and may be withdrawn at any time. All mortgages have a range of flexible features to help your clients manage their mortgage in a way that suits their lifestyle. Overpayments and underpayments are available but subject to conditions. Free valuation and free standard legal fees for House Purchase and Remortgage customers.

## Tracker Mortgages

The rate your client pays is directly linked to movements in the Bank of England Base Rate (BBR). The BBR rate that's been applied to the rates in this guide can be found above each Tracker Rate table and is correct at time of going to print. All of our tracker products reserved after 12 June 2009 have a floor of 0.00%. This means that if the Bank of England Base rate were to fall to 0.00% or less during the tracker period the rate payable will be 0.00% plus the agreed set percentage above the Bank of England base rate. This means that the rate payable will never go below 0.00% plus the additional percentage rate of the tracker mortgage.

## Early Repayment Charges (ERC)

	Fixed Rate Deal Period			
	2 years	3 years	5 years	10 years
Year 1	2.00%	3.00%	5.00%	6.00%
Year 2	1.00%	2.00%	4.00%	6.00%
Year 3		1.00%	3.00%	6.00%
Year 4			2.00%	6.00%
Year 5			1.00%	6.00%
Year 6				5.00%
Year 7				4.00%
Year 8				3.00%
Year 9				2.00%
Year 10				1.00%

For products reserved on or after the 1 December 2022, the percentage charge payable will reduce year on year during the product deal period, as detailed in the ERC table. ERCs don't currently apply to tracker rate products. For products reserved prior to this date, please refer to the client's mortgage offer. A maximum overpayment allowance is only applicable if an ERC applies to the product. Where a product has no ERC, there is no maximum overpayment allowance. A redemption fee is charged if your client repays their main mortgage in full more than 10 years before the natural term ends, unless they are taking a new Nationwide mortgage at the same time. ERCs aren't applied when on BMR/SMR.

## Additional information

The product reservation is valid for 90 days from reservation. On the 91st day the product expires unless an offer has been issued. To continue with the case, a new product must be reserved and new product/booking fees must be paid (where applicable). For fully submitted applications please use the 'Amend Case' option in NFI Online or call the mortgage service centre. Cases that are at DIP/Product Reservation stage must be rekeyed.

A product fee may be payable depending on the product selected. Some products are available without a product fee. If you recommend this option your client will pay a higher rate of interest over the deal period compared to the product fee option.

If you recommend the option with the product fee they can pay this when they apply or they can add it to their loan, the total of the loan plus the fee mustn't exceed the client's affordable amount. If they add this fee to their loan they will be charged interest on it during the term of the loan.

Please note that if you reserve a product for your client, but your advice changes and you reserve a different product, they'll receive a full refund of the product fee (if one was paid). The client will be charged a product fee (which may be added to the loan) for the second product reserved.

Should your client need to change their property post submission of their full mortgage application, then a new application will be required. This will require payment of a new product reserved from the rates available at the time of re-application. Please note that fee refunds can take up to 2 weeks. We reserve the right to request the product fee should the mortgage not complete.

Nationwide mortgages reserved on or before 29 April 2009, or 30 May 2009 for the Derbyshire Building Society or 14 June 2009 for the Cheshire Building Society will revert to the Base Mortgage Rate (BMR) at the end of the initial term. If your client chooses to switch to a new Nationwide mortgage product, the new product will currently revert onto our Standard Mortgage Rate (SMR). The SMR will apply to Dunfermline Building Society mortgages. Both are variable rates which we may vary in accordance with our mortgage terms and conditions. However, the BMR is guaranteed to be no more than 2% above the Bank of England base rate, whilst the SMR has no upper limit or cap. If your client chooses to switch to a new product, it's not possible to switch back to the BMR at a later date.

Former Portman Building Society mortgage customers whose mortgage product was taken out before 28 August 2007 or whose mortgage is now on or linked to the Nationwide Base Mortgage Rate should refer to their mortgage conditions for details of the flexible options and product features that apply to their mortgage. The product features listed in this brochure refer to new Nationwide mortgages.



# How the client's Loan-To-Value (LTV) affects the max loan size

The tables below show the maximum lending limits for purchases and remortgages dependant upon the circumstances of the application.

Please note: LTVs are tiered and the tables show the maximum LTVs if products are available at that LTV and loan amount.

If more than one LTV limit detailed below is applicable to your application, the lowest LTV shall apply.

## New Build Property Type LTV limits

	Max LTV
<b>New Build Flats</b>	75%
<b>New Build Houses</b>	90%

Our maximum loan sizes are as per our standard criteria.

## Schemes / restrictions

	Max LTV	Restrictions
<b>Shared ownership</b>	Up to 90% LTV for First Time Buyers, House Purchase, New and Existing Customers moving home	Minimum initial share 25% Subject to product availability restrictions
<b>Equity share</b> (inc. Help to Buy – Equity Loan Scheme)	Dependent on Scheme. Min. deposit of 5% of the full purchase price required	Minimum initial share, open market price/valuation: 75% builder schemes, 50% Government / Co-funded schemes Dedicated products are applicable and scheme restrictions may apply
<b>Right to buy</b>	Up to 100% of discounted price	+ Additional funds for legal fees and home improvements. Subject to product availability restrictions
<b>2 or more mortgaged properties</b>	85%	Subject to product availability restrictions
<b>Interest Only</b>	60%	Only available on remortgage and house purchase standard ownership types (excludes FTBs and members porting an existing mortgage)
<b>Affordability on 5+ year fixed products</b>	60% - 95% LTV for 5 and 10 year fixed	Helping Hand is available to First Time Buyers and allows buyers to borrow up to 6 times their income. For Home Movers, standard loan to income limits apply, but a different calculation means affordability may be higher for those taking a 5 or 10 year fixed rate.

## Valuation fees

### Mortgage Valuation Fees

Free standard valuation with all purchase and remortgage products.

### Home Survey Level 2 Report

Property Price	Home Survey Level 2 report fee
£1 - £250,000	£350
£250,001 - £500,000	£450
£500,001 - £1,000,000	£675
£1,000,001 - £2,500,000	£1,025
£2,500,001 - £10,000,000	£1,800

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