

Rate Switch Valuation Appeal Form

For Intermediary Business

(To only be used when completing a Rate Switch application).

Rate Switch Valuation Appeal

This form is intended for use where:

- Your client(s) would like to appeal the property valuation returned by NFI Online as part of a Rate Switch application

You must only complete this form where:

- A change in valuation will have an impact on the product available to your client(s)
- Your client(s) are able to justify their estimated valuation

We'll carry out a valuation assessment to calculate the value of the property for our lending purposes only. This may involve a physical inspection of the property, in which case we'll contact your client(s) to arrange access.

Please complete this form and email to switchvaluationappeals@nationwide.co.uk

We'll aim to provide you with an update within 2 working days. **We will be unable to consider your appeal if the information requested in this form is not provided where necessary. This may delay your client's application.**

Declaration

I confirm that all relevant statutory provisions including requirements under the Financial Services & Markets Act have been satisfied. I confirm that any third party who may have arranged, advised on or introduced this mortgage is authorised to advise, arrange or introduce the business or is exempt from authorisation. I am fully aware that quality checks will be carried out on the validity of the information contained in this form.

I confirm that all applicants wish to proceed with this valuation appeal.

Intermediary's name

Company FCA number

If you are an Appointed Representative this is not your Principal's FCA name or number

Please sign within white box

Date

Application Details

Intermediary's firm

Intermediary's email address

Account number

Customer name(s)

Property Details

Property address

First line of address

Postcode

Property type

e.g. House, Bungalow, Flat

Property style

e.g. Terraced, Semi-Detached,

Detached

Number of bedrooms**Valuation amount returned on NFI online**

(N/A if no valuation amount was returned)

Client's estimated valuation amount

Valuation Appeal Justification (where applicable)

Has there been an extension to the property? (Y/N)**Where is the extension situated?**

e.g. Rear side of the property

What changes has the extension made to the property?

e.g. Added a new Bedroom and bathroom and/or kitchen has been extended

Approx size of the extension?

(sq/m)

When was the extension completed?

(Before or after the customer purchased it and year)

Additional details of works completed to justify an increase in value?

e.g. Total redecoration plus new kitchen and bathroom

Address and details of any comparable properties sold within the last 6 months

(must be comparable by type, size and location i.e. within a 1/2 mile radius of the subject property).

An assumption will be made when completing a valuation that the property is of a standard specification, including wiring, plumbing and heating. Internal works completed will need to be of a higher specification to add any value.

Any additional information or comments

Next Steps

Please return this form via email to switchervaluationappeals@nationwide.co.uk

We will aim to provide an update within 2 working days.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website www.fca.org.uk or by contacting the FCA on **0800 111 6768**.