

# NFI Online

## Equity Share Loan Purchase Cases

### For Intermediary use only

This guide will assist entering information correctly to support full accurate submissions for Equity Share Loan purchase cases.

### New Build Properties

If the purchase is for a new build property, please ensure that the Loan to Value (LTV) does not exceed our new build LTV restrictions.

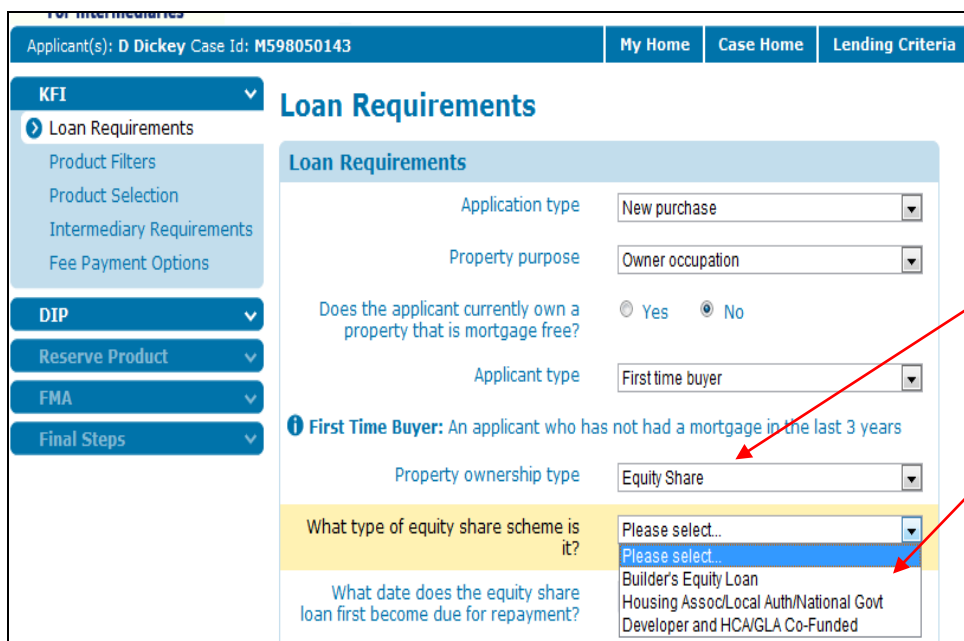
#### Current LTV restrictions on New Build are:

- New Build Houses - restricted to 85% LTV
- New Build Flats - restricted to 75% LTV

LTV is worked out using the loan amount requested against the full open market value.

Example: Loan = £71,000  
 Full property value = £120,000  
 LTV = 59.17%

### KFI



Applicant(s): D Dickey Case Id: M598050143

My Home Case Home Lending Criteria

**KFI**

Loan Requirements

Product Filters  
 Product Selection  
 Intermediary Requirements  
 Fee Payment Options

DIP  
 Reserve Product  
 FMA  
 Final Steps

**Loan Requirements**

Application type: New purchase

Property purpose: Owner occupation

Does the applicant currently own a property that is mortgage free?  
 Yes  No

Applicant type: First time buyer

**First Time Buyer:** An applicant who has not had a mortgage in the last 3 years

Property ownership type: Equity Share

What type of equity share scheme is it?  
 Please select...  
 Please select...  
 Builder's Equity Loan  
 Housing Assoc/Local Auth/National Govt  
 Developer and HCA/GLA Co-Funded

What date does the equity share loan first become due for repayment?

Choose Equity Share Loan in the Property ownership type

Select the relevant Equity Share Loan scheme

**KFI** ▾

- ▶ Loan Requirements
- Product Filters
- Product Selection
- Intermediary Requirements
- Fee Payment Options

**DIP** ▾

Reserve Product ▾

FMA ▾

Final Steps ▾

## Loan Requirements

### Loan Requirements

Application type:

Property purpose:

Does the applicant currently own a property that is mortgage free?  Yes  No

Applicant type:

**i First Time Buyer:** An applicant who has not had a mortgage in the last 3 years

Property ownership type:

What type of equity share scheme is it?

What date does the equity share loan first become due for repayment?  /  /

This only relates to the repayment of the equity loan capital and not the interest.

Loan amount:

Purchase price of share:

Full market value of property:

Percentage of property being purchased:

Mortgage term:

Enter the date the equity share loan becomes due for repayment. This date would not be less than the mortgage term that has been selected

In this example the client needs to borrow £71,000 – this is entered in loan amount field

The value of their share is £96,000 – entered in purchase price of share field

The full market value of the property is £120,000 – entered in full market value of property field

**KFI** ▾

- ▶ Loan Requirements
- Product Filters
- Product Selection
- Intermediary Requirements
- Fee Payment Options

**DIP** ▾

Reserve Product ▾

FMA ▾

Final Steps ▾

Purchase price of share:

Full market value of property:

Percentage of property being purchased:

Mortgage term:

### Security Details

Have you found a property yet?  Yes  No

Property Type:

Is the property a new build, newly converted or refurbished?  Yes  No

Tenure:

### Scheme Details

Does this application relate to a Nationwide or external scheme?  Yes  No

Nationwide Scheme:

External Scheme:

Help to Buy Scheme

For Help to Buy Schemes the scheme details section should be completed

Select None to Nationwide Scheme

Select External Scheme as Help to Buy

KFI

DIP

Loan Requirements

Deposit Details

Applicant Details

Address Details

Employment Income

Other Income

Outgoings

Credit History

Decision In Principle

Reserve Product

FMA

Final Steps

## Loan Requirements

**Loan Requirements**

Application type:

Property purpose:

Does the applicant currently own a property that is mortgage free?  Yes  No

Applicant type:

**First Time Buyer:** An applicant who has not had a mortgage in the last 3 years

Property ownership type:

What type of equity share scheme is it?:

What date does the equity share loan first become due for repayment?:  /  /

Is the property to be used for residential purposes?  Yes  No

Loan amount:

Purchase price of share:

Full market value of property:

Percentage of property being purchased:

LTV:

The details in the Loan Requirements section of the DIP screen are the same as for the KFI

**NFI Online**

Help - 0845 601 0763

Secure log on: Austin Ebodili

Applicant(s): Mrs D Dickey Case Id: M598033058

[My Home](#) | [Case Home](#) | [Lending Criteria](#) | [Save and Exit](#) | [Log out](#)

KFI

DIP

Loan Requirements

Property and Scheme Details

Deposit Details

Applicant Details

Address Details

Employment Income

Other Income

Outgoings

Credit History

Decision In Principle

Reserve Product

FMA

Final Steps

## Deposit Details

You have indicated a deposit of £25,000.00

Total deposit amount still to be entered is £15,000

**Deposit Details**

Source of deposit	Deposit amount
Savings	£25,000.00

What is the source of your deposit?

How much is from this source?

We require a minimum of 5% deposit from the clients own resources e.g. savings or a gift. In addition to this 5% your client can use further deposit monies from other acceptable sources, where applicable. This should be entered separately.

Please **do not** enter the equity loan amount in this screen.

- KFI
- DIP
- Reserve Product
- FMA
- ✔ Applicant's Contact Details
  - ✔ Employment Details
  - Bank Details
  - Property Details
  - ▶ Description of Property
  - Valuation Requirements
  - Other Occupants
  - Insurance Details
  - Solicitor Details
  - Intermediary Advice & Fees
  - Completeness Check
- Final Steps

## Description of Property

Property Description

Equity shareholder name	<input type="text" value="Bournemouth Council"/>
What is the property type?	<input type="text" value="Terraced House"/>
What year was the property built?	<input type="text" value="1980"/>
Number of Bedrooms	<input type="text" value="3"/>
How many floors does the property have?	<input type="text"/>
Is the property a new build or newly converted or refurbished?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Does the property have a garage or parking space?	<input type="radio"/> Yes <input type="radio"/> No
Does the property have a basement or cellar?	<input type="radio"/> Yes <input type="radio"/> No
Is the property under construction or major redevelopment (or due to be)?	<input type="radio"/> Yes <input type="radio"/> No
Is the property a listed building?	<input type="radio"/> Yes <input type="radio"/> No
Is the property habitable?	<input type="radio"/> Yes <input type="radio"/> No
Is the plot size greater than 1 acre?	<input type="radio"/> Yes <input type="radio"/> No
Are the walls constructed of one of the following; brick, block or stone?	<input type="radio"/> Yes <input type="radio"/> No
Is the roof constructed of either tile or slate?	<input type="radio"/> Yes <input type="radio"/> No
Has the property been flooded in the last 5 years?	<input type="radio"/> Yes <input type="radio"/> No
Is the property at risk of coastal or river erosion?	<input type="radio"/> Yes <input type="radio"/> No

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Backward
Continue

Enter the Equity Shareholder name here

**Please note** that whatever you enter here will be displayed on the offer.

For Help to Buy cases, the Equity shareholder name should be:

For England: Homes and Communities Agency

For Scotland: The Scottish Ministers

For Wales: Help to Buy (Wales) Limited